

**CHIPPEWA COUNTY, WISCONSIN**  
**EXECUTIVE AUDIT SUMMARY (EAS)**  
**DECEMBER 31, 2021**



WEALTH ADVISORY | OUTSOURCING  
AUDIT, TAX, AND CONSULTING

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**CHIPPEWA COUNTY, WISCONSIN  
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## **Audit Report Summary**

We prepared this Executive Audit Summary and Management Report in conjunction with our audit of Chippewa County's (the County) financial statements for the year ended December 31, 2021. The following is a summary of reports we have issued:

## **Audit Opinion**

The financial statements are fairly stated. We issued what is known as an "unmodified" audit opinion.

## **Internal Controls**

Our report on internal control included the following deficiency in internal controls over financial reporting:

### **Significant Deficiency – Limited Segregation of Duties**

An essential part of internal control is that procedures be properly segregated and the results of their performance be adequately reviewed. This is normally accomplished by assigning duties so that 1) no one person handles a transaction from beginning to end, and 2) incompatible duties between functions are not handled by the same person. In addition, a review of these completed duties should be performed by an individual independent of those functions. The limited size of the County's staff in some departments responsible for accounting and financial duties precludes a complete segregation of incompatible duties. As a result, the County does not have effective controls to safeguard assets, and prevent or detect misstatements. This condition increases the possibility that errors or irregularities may occur and not be detected on a timely basis. This is not unusual in governments of your size, but County officials should continue to be aware of this condition and realize that the concentration of duties and responsibilities in a limited number of individuals is not desirable from a control point of view.

## **Compliance and Internal Controls Over Compliance**

As part of our audit, we tested the County's compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs as well as the County's internal controls over compliance. We reported that the County complied with these requirements and that we did not identify any material weaknesses in the related internal controls.



## APPENDIX A

### FORMAL REQUIRED COMMUNICATIONS

County Board  
Chippewa County  
Chippewa Falls, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Chippewa County as of and for the year ended December 31, 2021, and have issued our report thereon dated July 11, 2022. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as well as certain information related to the planned scope and timing of our audit in our engagement letter dated November 24, 2021. Professional standards also require that we communicate to you the following information related to our audit.

#### **Significant audit findings or issues**

##### ***Qualitative aspects of accounting practices***

###### *Accounting policies*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Chippewa County are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2021.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

###### *Accounting estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the useful lives of depreciable assets is based on authoritative guidance and past experience. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- Management's estimate of the current portion of compensated absences payable is based on historical trends and anticipated leave time activity. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- Management's estimate of the claims payable is based on outside authoritative guidance. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.
- The actuarial assumptions used for other postemployment benefits and pension related benefits are outlined in the notes to the basic financial statements. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

#### **Financial statement disclosures**

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

#### ***Significant unusual transactions***

We identified no significant unusual transactions.

#### ***Difficulties encountered in performing the audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### ***Uncorrected misstatements***

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

#### ***Corrected misstatements***

None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

#### ***Disagreements with management***

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

#### ***Management representations***

We have requested certain representations from management that are included in the management representation letter dated July 11, 2022.

***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the entity’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

***Significant findings or issues that were discussed, or the subject of correspondence, with management***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year. The following summarizes the significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management:

- Lack of segregation of duties

***Other audit findings or issues***

We have provided a separate communication to you dated July 11, 2022, communicating internal control related matters identified during the audit.

***Supplementary information in relation to the financial statements as a whole***

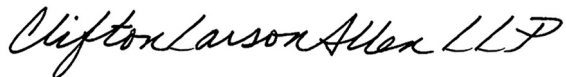
With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management’s responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

With respect to the schedule of expenditures of federal awards (SEFA) and the schedule of state financial assistance (SSFA) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the SEFA and SSFA to determine that the SEFA and SSFA comply with the requirements of the Uniform Guidance and the State Single Audit Guidelines, respectively, the method of preparing it has not changed from the prior period or the reasons for such changes, and the SEFA and SSFA are appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the SEFA and SSFA to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated July 11, 2022.

With respect to the individual and combining fund statements and schedules (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated July 11, 2022.

\* \* \*

This communication is intended solely for the information and use of the County Board and management of Chippewa County and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Eau Claire, Wisconsin  
July 11, 2022

## **APPENDIX B**

### **FINANCIAL STATEMENT NOTATIONS**

The following information has been derived from management's financial statements. These tables are not intended to present all of the information and disclosures required by accounting principles generally accepted in the United States of America. Rather, the tables presented below are offered for the purpose of providing a multi-year trend analysis for discussion purposes. We were not engaged nor do we provide an opinion on the tables presented below. Please contact the Chippewa County Administration Office for copies of management's financial statements and refer to the independent auditors' report included therein for the opinions issued in connection with those financial statements.



**Financial Statement Notations**

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- 1 General Fund:** The General fund is the general operating fund of the County. It is used to account for all financial resources which are not required to be accounted for in another fund.

	<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
<b>General Fund Balance Sheet Summary:</b>				
Cash and Investments	\$ 22,807,268	\$ 22,697,113	\$ 26,349,462	\$ 21,501,124
Taxes Receivable:				
Current Taxes Receivable	17,918,220	17,416,017	16,935,347	16,584,968
Delinquent Taxes Receivable	988,984	1,116,380	970,906	843,862
Tax Deeds Owned by County	37	37	8,835	39,489
Accounts Receivable	885,429	662,746	1,014,927	1,034,286
Due from Other Funds	626,429	3,045,550	117,506	3,259,160
Other Assets	196,188	103,321	88,862	74,367
Total Assets	<u>\$ 43,422,555</u>	<u>\$ 45,041,164</u>	<u>\$ 45,485,845</u>	<u>\$ 43,337,256</u>
Payables	\$ 1,680,387	\$ 1,624,379	\$ 2,763,994	\$ 2,474,117
Unearned Revenue & Deferred Inflows of Resources	18,006,177	17,549,274	17,095,641	16,653,379
Total Liabilities & Deferred Inflows of Resources	<u>19,686,564</u>	<u>19,173,653</u>	<u>19,859,635</u>	<u>19,127,496</u>
Fund Balance:				
Nonspendable - Delinquent Taxes	989,021	1,116,417	979,741	883,351
Nonspendable - Other Purposes	196,188	103,321	88,862	74,367
Assigned	9,724,777	12,364,810	13,029,778	12,508,952
<b>Unassigned</b>	<u><b>12,826,005</b></u>	<u><b>12,282,963</b></u>	<u><b>11,527,829</b></u>	<u><b>10,743,090</b></u>
Total Fund Balance	<u>23,735,991</u>	<u>25,867,511</u>	<u>25,626,210</u>	<u>24,209,760</u>
	<u>\$ 43,422,555</u>	<u>\$ 45,041,164</u>	<u>\$ 45,485,845</u>	<u>\$ 43,337,256</u>
 <b>% of Unassigned Fund Balance to General Fund Expenditures</b>	 <b>39.0%</b>	 <b>37.1%</b>	 <b>34.2%</b>	 <b>33.5%</b>
Revenues	\$ 30,473,525	\$ 30,624,704	\$ 31,225,169	\$ 30,475,214
<b>Expenditures</b>	<b>(32,921,424)</b>	<b>(33,120,881)</b>	<b>(33,676,835)</b>	<b>(32,058,011)</b>
Transfers In	3,094,307	3,525,449	3,932,644	3,250,718
Transfers Out	<u>(2,777,928)</u>	<u>(787,971)</u>	<u>(64,528)</u>	<u>(524,392)</u>
 <b>Net Change in Fund Balance</b>	 <u><b>\$ (2,131,520)</b></u>	 <u><b>\$ 241,301</b></u>	 <u><b>\$ 1,416,450</b></u>	 <u><b>\$ 1,143,529</b></u>

**Financial Statement Notations**

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- 2 **Special Revenue Funds:** Special Revenue funds are used to account for the proceeds of specific revenues sources that are restricted to expenditures for specified purposes.

	12/31/2021	12/31/2020	12/31/2019	12/31/2018
<b>Special Revenue Fund Balances:</b>				
Human Services	\$ 76,463	\$ 42,972	\$ 44,181	\$ 482,684
County Sales Tax	11,936,498	10,879,414	7,971,310	7,727,953
C.D.B.G. Grant Fund	189,756	440,049	140,632	239,412
WRRWC Fund	-	-	-	-
Public Health	200,000	200,000	92,083	122,134
Shelter Care	25,712	25,712	25,712	25,712
Dog Licenses	899	1,000	1,000	1,000
Aging and Disability Resource Center	553,372	550,000	550,848	550,000
Land Management	300,279	287,689	350,000	345,703
Jail Assessment Fees	41,091	114,939	120,026	114,057
American Rescue Plan Act	2,092	-	-	-
Economic Development	639,312	402,665	525,669	404,742
	<u>\$ 13,965,474</u>	<u>\$ 12,944,440</u>	<u>\$ 9,821,461</u>	<u>\$ 10,013,397</u>

- 3 **Capital Project Funds:** Capital Project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed from proprietary funds.

	12/31/2021	12/31/2020	12/31/2019	12/31/2018
<b>Capital Project Fund Balances:</b>				
2018 Capital Projects Fund	\$ -	\$ -	\$ 5,007,087	\$ 6,034,174
2020 Capital Projects Fund	1,302,433	3,000,832	-	-
	<u>\$ 1,302,433</u>	<u>\$ 3,000,832</u>	<u>\$ 5,007,087</u>	<u>\$ 6,034,174</u>

- 4 **Debt Service Funds:** Debt Service Funds are used to account for the accumulation of resources for, and the payment of certain general long-term obligations.

	12/31/2021	12/31/2020	12/31/2019	12/31/2018
<b>Debt Service Fund Balances:</b>				
2011 Refunding Bonds	\$ -	\$ -	\$ 614,709	\$ 614,709
2013 Capital Projects Debt	-	4,801	4,801	4,801
2018 Capital Projects Debt	94,458	94,458	94,458	402,474
2020 Capital Projects Debt	673,962	733,652	-	-
	<u>\$ 768,420</u>	<u>\$ 832,911</u>	<u>\$ 713,968</u>	<u>\$ 1,021,984</u>

**Financial Statement Notations**

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- 5 **Enterprise Funds:** Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise--where the intent of the governing body is that the costs of providing the services is to be recovered from those using the services.

	<b>Farm Land Development</b>			
	<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
<b>Balance Sheet Summary:</b>				
Cash and Investments	\$ 2,971,638	\$ 2,094,003	\$ 1,068,348	\$ -
Accounts Receivable	2,103,426	1,298,113	1,624,559	2,414,781
Property Held for Resale	1,311,380	1,718,645	1,718,645	1,854,644
Capital Assets (Net)	22,653	22,653	22,653	22,653
	<u>\$ 6,409,097</u>	<u>\$ 5,133,414</u>	<u>\$ 4,434,205</u>	<u>\$ 4,292,078</u>
Current Liabilities	\$ 4,589	\$ 4,589	\$ 20,653	\$ 301,722
Net Position:				
Net Investment in Capital Assets	22,653	22,653	22,653	22,653
Unrestricted	6,381,855	5,106,172	4,390,899	3,967,703
	<u>\$ 6,409,097</u>	<u>\$ 5,133,414</u>	<u>\$ 4,434,205</u>	<u>\$ 4,292,078</u>
<b>Income Statement Summary:</b>				
Operating Income (Loss)	\$ 775,683	\$ 215,273	\$ 423,196	\$ 92,816
Nonoperating Rev (Expenses)	-	-	-	(21,885)
Transfers In	500,000	500,000	-	-
<b>Change in Net Position</b>	<u>\$ 1,275,683</u>	<u>\$ 715,273</u>	<u>\$ 423,196</u>	<u>\$ 70,931</u>

**Financial Statement Notations**

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- 6 **Internal Service Funds:** Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other government units, on a cost reimbursement basis.

	<b>Highway Department</b>			
	<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
<b>Summary Balance Sheets:</b>				
Current Assets	\$ 7,911,723	\$ 7,000,854	\$ 6,468,530	\$ 6,006,879
Restricted Assets - WRS	1,555,556	766,112	-	787,237
Capital Assets (Net)	11,025,402	10,713,880	11,037,033	11,270,357
Deferred Outflows - WRS & OPEB	2,795,368	1,965,348	2,604,053	1,486,963
	<u>\$ 23,288,049</u>	<u>\$ 20,446,194</u>	<u>\$ 20,109,616</u>	<u>\$ 19,551,436</u>
Current Liabilities	\$ 1,467,558	\$ 1,423,702	\$ 1,373,505	\$ 1,554,692
Noncurrent Accrued Employee Leave	204,221	229,432	164,796	135,365
WRS Liability	-	-	944,967	-
Other Postemployment Benefits	793,081	656,584	528,469	575,615
Deferred Inflows - WRS & OPEB	3,496,867	2,393,377	1,368,589	1,558,613
Net Position:				
Net Investment in Capital Assets	11,025,402	10,713,880	11,037,033	11,270,357
Restricted	1,555,556	766,112	-	787,237
Unrestricted	4,745,364	4,263,107	4,692,257	3,669,557
Total Net Position	<u>\$ 17,326,322</u>	<u>\$ 15,743,099</u>	<u>\$ 15,729,290</u>	<u>\$ 15,727,151</u>
	<u>\$ 23,288,049</u>	<u>\$ 20,446,194</u>	<u>\$ 20,109,616</u>	<u>\$ 19,551,436</u>
<b>Income Statement Summary:</b>				
Operating Income (Loss)	\$ (2,864,559)	\$ (2,510,231)	\$ (2,656,441)	\$ (1,983,369)
Nonoperating Rev (Expenses)	(16,851)	(22,750)	(23,549)	(2,309)
Contributions and Transfers	4,464,633	2,546,790	2,682,129	1,503,392
Change in Accounting Principle	-	-	-	(338,219)
<b>Change in Net Position</b>	<u>\$ 1,583,223</u>	<u>\$ 13,809</u>	<u>\$ 2,139</u>	<u>\$ (820,505)</u>

	<b>Self-Funded Workers' Compensation</b>			
	<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
<b>Summary Balance Sheets:</b>				
Current Assets	\$ 1,937,877	\$ 1,561,995	\$ 1,774,787	\$ 2,097,966
Current Liabilities	\$ 937,877	\$ 561,995	\$ 774,787	\$ 1,097,966
Net Position:				
Unrestricted	1,000,000	1,000,000	1,000,000	1,000,000
	<u>\$ 1,937,877</u>	<u>\$ 1,561,995</u>	<u>\$ 1,774,787</u>	<u>\$ 2,097,966</u>
<b>Income Statement Summary:</b>				
Operating Income (Loss)	\$ 41,292	\$ 716,227	\$ 745,584	\$ 216,819
Nonoperating Rev (Expenses)	313	2,643	11,799	9,760
Contributions and Transfers	(41,605)	(718,870)	(757,383)	(532,015)
<b>Change in Net Position</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (305,436)</u>

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**6 Internal Service Funds (continued):**

		<b>Self-Funded Health Insurance</b>			
		<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
<b>Summary Balance Sheets:</b>					
Current Assets		\$ 1,446,273	\$ -	\$ -	\$ -
Current Liabilities		\$ -	\$ -	\$ -	\$ -
Net Position:					
Unrestricted		1,446,273	-	-	-
		<u>\$ 1,446,273</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Income Statement Summary:</b>					
Operating Income (Loss)		\$ (103,766)	\$ -	\$ -	\$ -
Nonoperating Rev (Expenses)		39	-	-	-
Contributions and Transfers		1,550,000	-	-	-
<b>Change in Net Position</b>		<u>\$ 1,446,273</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

		<b>Self-Funded Liability Insurance</b>			
		<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
<b>Summary Balance Sheets:</b>					
Current Assets		\$ 280,530	\$ 266,451	\$ 333,237	\$ 488,898
Investment in WMMIC		750,327	750,327	750,327	750,327
		<u>\$ 1,030,857</u>	<u>\$ 1,016,778</u>	<u>\$ 1,083,564</u>	<u>\$ 1,239,225</u>
Current Liabilities		\$ 991,040	\$ 724,901	\$ 727,793	\$ 870,378
Net Position:					
Unrestricted		39,817	291,877	355,771	368,847
		<u>\$ 1,030,857</u>	<u>\$ 1,016,778</u>	<u>\$ 1,083,564</u>	<u>\$ 1,239,225</u>
<b>Income Statement Summary:</b>					
Operating Income (Loss)		\$ (288,541)	\$ (94,253)	\$ (53,363)	\$ (484,573)
Nonoperating Rev (Expenses)		36,481	30,359	40,287	39,167
Contributions and Transfers		-	-	-	500,000
<b>Change in Net Position</b>		<u>\$ (252,060)</u>	<u>\$ (63,894)</u>	<u>\$ (13,076)</u>	<u>\$ 54,594</u>

		<b>Flexible Benefits Fund</b>			
		<b>12/31/2020</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>
<b>Summary Balance Sheets:</b>					
Current Assets		\$ 144,483	\$ 122,133	\$ 79,151	\$ 82,817
Current Liabilities		\$ 60,532	\$ 45,303	\$ -	\$ -
Net Position:					
Unrestricted		83,951	76,830	79,151	82,817
		<u>\$ 144,483</u>	<u>\$ 122,133</u>	<u>\$ 79,151</u>	<u>\$ 82,817</u>
<b>Income Statement Summary:</b>					
Operating Income (Loss)		\$ 1,121	\$ (8,321)	\$ (9,666)	\$ (4,309)
Contributions and Transfers		6,000	6,000	6,000	6,000
<b>Change in Net Position</b>		<u>\$ 7,121</u>	<u>\$ (2,321)</u>	<u>\$ (3,666)</u>	<u>\$ 1,691</u>

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**7 Long-Term Obligations**

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
General Obligation Bonds	\$ -	\$ -	\$ -	\$ 835,000
General Obligation Notes	8,615,000	10,160,000	8,725,000	9,450,000
	<u>8,615,000</u>	<u>10,160,000</u>	<u>8,725,000</u>	<u>10,285,000</u>
Vested Employee Benefits:				
General County	2,129,803	2,153,096	1,863,264	1,870,138
Highway	592,133	566,971	496,414	493,484
	<u>\$ 11,336,936</u>	<u>\$ 12,880,067</u>	<u>\$ 11,084,678</u>	<u>\$ 12,648,622</u>
 <b>General Obligation Debt as Percent of Debt Limitation</b>	 <b>2.5%</b>	 <b>3.1%</b>	 <b>2.9%</b>	 <b>3.7%</b>